

Active Network Makes NYSE Debut

(RTTNews) - Shares of Active Network, Inc. began trading on the New York Stock Exchange under the ticker symbol "ACTV" Wednesday after the company's initial public offering.

Active Network, a provider of organization-based cloud computing applications, priced its initial public offering of 11 million shares at \$15.00 per share.

Of the 11 million shares, 8.22 million shares are offered by Active Network and the rest by selling stockholders. The selling stockholders have granted the underwriters a 30-day option to buy an additional 1.65 million shares to cover overallocments.

Active Network joins a band of technology, media and telecom companies such LinkedIn (LNKD), Sequans Communications (SQNS), Demand Media (DMD), NeoPhotonics (NPTN), IMAX (IMAX), Youku.com Inc. (YOKU), MagnaChip Semiconductor (MX) and Qihoo 360 Technology (QIHU), who have listed their shares on the NYSE recently.

As of April 30, NYSE Euronext leads the U.S. market for Initial Public Offerings and new listings both in total capital raised as well as number of transactions for 2011, with \$18.52 billion in IPO proceeds raised on the New York Stock Exchange through a total of 33 IPOs, including funds.

Active Network shares are currently trading on the NYSE at \$16.00 after trading as low as \$14.75 and as high as \$16.25 earlier in the session.

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