



DRAGONWAVE RANKED THE FIFTH FASTEST GROWING TECHNOLOGY COMPANY IN CANADA IN THE 2006 DELOITTE TECHNOLOGY FAST 50 PROGRAM

9/25/06 - Ottawa, Canada

DragonWave Inc a leading global supplier of next-generation wireless networks today announced that it has been named to Deloitte's prestigious Technology fast 50, the annual program which recognizes excellence, innovation and the fastest growing technology companies in Canada. Rankings are based on percentage of growth in fiscal year revenues over five years, from 2001 – 2005.

DragonWave's increase in revenues of 18,968% percent from 2001 – 2005 resulted in a fifth ranking overall.

"We are pleased to be named fifth on this list of strong Canadian technology organizations," said Peter Allen, President and CEO of DragonWave Inc. "This award speaks not only to DragonWave's innovative technology and product leadership, but also to the dedication of our employees, the commitment of our shareholders and most importantly the trust of our customers."

"The Deloitte Technology Fast 50 companies have shown the strength, vision and tenacity to succeed despite a very challenging technology environment," said John Ruffolo, National leader, Technology, Media & Telecommunications, Deloitte. "We applaud the successes of DragonWave Inc. and acknowledge their place as one of the very few to accomplish such a fast growth rate over the past five years."

Winners of the 10 regional Technology Fast 50 programs in the United States and Canada are automatically entered in the Deloitte Technology Fast 500 program, which ranks North America's top 500 fastest growing technology companies. For more information on the Fast 50 or Fast 500 programs visit www.fast50.ca or www.fast500.com