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Enterprise Partners Hires PayPal Alum As Bay Area EIR

By Staff Reporters

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San Diego-based venture capital firm Enterprise Partners Venture Capital has named former PayPal Inc. executive John Leenane an entrepreneur-in-residence.

In a prepared release, the firm said that Leenane, who will continue to reside in San Jose, will focus on expanding its presence in the San Francisco Bay area by scouring for "digital content and wireless deals."

Prior to joining PayPal, Leenane was an executive with VeriSign Payment Services, which was ultimately acquired by PayPal.

"John's experience developing mobile services for merchants and consumers, along with his understanding of disruptive business models and new Internet payment systems, will be of real value to Enterprise," Enterprise Partners Managing Director Carl Eibl said in a statement.

Enterprise Partners raised its first fund in the 1980s, and has some \$1.1 billion under management. Over the years, the firm has backed companies including Active Software, which went public on the Nasdaq Stock Market in 1999, and Ascendent Systems Inc., which was bought by Research In Motion Ltd. earlier this year for an undisclosed amount.

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