

Enterprise Partners Venture Capital Promotes Erik Nierenberg

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Nierenberg Becomes Principal of Southern California Firm -

SAN DIEGO, Feb. 14 /PRNewswire/ -- Erik Nierenberg, who joined Enterprise Partners in 2004, was promoted to Principal with the firm and will work with entrepreneurs and portfolio companies on business strategy, operations, and capital structuring. Carl Eibl, Managing Director at Enterprise Partners said of the promotion, "Erik is a talented and extremely important member of the Enterprise investment team, working closely with our portfolio companies. In particular, he has been instrumental in from the very beginning with some of our new investments including companies such as Sky MobileMedia (wireless software), Espresso Fitness (interactive content), Identrus (identity management), and Tarari (semiconductors)." Nierenberg also works extensively at the Board level and with senior management within current EPVC portfolio companies including: Enviance, Pivotal Systems, Ascendent Systems, Tradebeam, and DragonWave.

Prior to joining Enterprise Partners, Nierenberg spent five years with Bain & Company, a global management consulting firm, where he led growth strategy, operations and marketing initiatives across industries including technology (telecom, software, hardware, content, services), media, consumer products, and retail. Nierenberg was also a case team leader within Bain's Private Equity Practice doing M&A and due diligence in a variety of industries for leading global private equity firms. He also spent time as a Product Manager at Netscape and was one of the first hires at The Bridgespan Group. Nierenberg graduated with distinction in Economics from Pomona College where he was captain of the lacrosse team. He also studied at the University of Edinburgh in Scotland and received an M.B.A. from the Stanford Graduate School of Business.

About Enterprise Partners Venture Capital

Enterprise Partners was founded in 1985 and is the largest venture firm headquartered in Southern California, with over \$1.1 billion in capital under management. Enterprise focuses on seed, early stage and promising later stage companies across a broad spectrum of technologies and the life sciences. The firm is currently investing its sixth fund of \$350M. www.epvc.com